



## MEDIA RELEASE

Zurich, Switzerland and London, UK, 4 February 2026

### **Twelve Securis and Union Bancaire Privée (UBP) strengthen cooperation with new jointly developed ILS Fund**

Twelve Securis is pleased to announce the continuation and further strengthening of its cooperation with Union Bancaire Privée (UBP) through the launch of a newly developed ILS fund. The new Mosaic ILS Fund will be managed by Twelve Securis, with UBP acting as strategic partner in the development and distribution of the strategy. The collaboration reflects the shared commitment of both firms to delivering innovative investment solutions in a dynamic but evolving market environment.

Building on an established working relationship, Twelve Securis and UBP are expanding their cooperation by combining their complementary expertise in investment management, fund structuring, and distribution. The Mosaic ILS Fund follows a multi-segment insurance-linked securities (ILS) approach, investing across catastrophe bonds and private ILS strategies. This diversified construction is designed to capitalise on attractive market opportunities while actively managing insurance and reinsurance cycles.

The cooperation leverages Twelve Securis' specialist ILS and investment capabilities together with UBP's strong distribution platform and client access. By jointly developing and marketing the fund, both firms aim to provide investors with a resilient and adaptive solution that addresses evolving client needs while maintaining a strong focus on disciplined risk management, transparency, and long-term value creation.

“We are very pleased to expand our cooperation with such a high-quality partner as UBP. Close collaboration between fund investment management and distribution is key for success in today’s market environment,” said Urs Ramseier, CEO of Twelve Securis. “By combining our respective strengths, we have developed the Mosaic ILS Fund that is well positioned to navigate market cycles and capture opportunities across both public and private ILS segments.”

Nicolas Faller, Co-CEO Asset Management of UBP, added: “Insurance-linked securities are a compelling source of uncorrelated yield and a growing, institutionalising market segment. UBP believes that they are better accessed through an independent specialist and an ILS investment management leader, such as Twelve Securis.”



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The jointly developed Mosaic ILS Fund underscores the ongoing cooperation between Twelve Securis and UBP and their shared commitment to delivering high-quality, innovative investment solutions.

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#### **About Union Bancaire Privée (UBP)**

Headquartered in Geneva and with more than 30 offices worldwide, UBP is one of the world's largest family-owned private banks, focused exclusively on wealth and asset management for private and institutional clients. UBP manages CHF 184.5 billion in client assets and is one of the best-capitalised banks in its sector, with strong financial foundations and a robust balance sheet (all figures as at 31 December 2025).

[www.ubp.com](http://www.ubp.com)

#### **About Twelve Securis**

Founded from the merger of Twelve Capital and Securis Investment Partners, Twelve Securis is a leader in insurance-related investments, focusing on Cat Bonds and Private ILS. With a history tracing back to 2005, we manage above USD 9 billion in assets and maintain a global presence essential for client service, deal sourcing, and understanding market trends.

[www.twelvesecuris.com](http://www.twelvesecuris.com)

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